

FCR 7

Office of the President
May 10, 2005

Members, Board of Trustees:

PAUL MILLER FORD FOUNDATION GIFT

Recommendation: that the Board of Trustees accept a gift of \$114,837 from the Paul Miller Ford Foundation on behalf of Paul E. Miller and Judith Sebastian Miller, Lexington, Kentucky, to create and endow the Paul E. and Judith Miller Fellowship in the College of Medicine, and that the board submit this gift for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: The Foundation made this generous gift to provide financial support for graduate students in medicine. The Millers hope to help students pursuing a medical degree from Fayette and surrounding counties who have financial need. Mr. Miller is President of Paul Miller Ford, Inc., and Mrs. Miller serves on the College of Medicine Financial Aid Committee.

Action taken: Approved Disapproved Other _____