

FCR 6

Office of the President
May 10, 2005

Members, Board of Trustees:

LIZ CLAIBORNE FOUNDATION GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$50,000 and a pledge of \$75,000 from the Liz Claiborne Foundation of New York, New York, to create and endow the Liz Claiborne Foundation Fund in the UK Center for Research on Violence Against Women, and that the board submit this gift for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: This board action replaces Board of Trustees action at its January 11, 2005 meeting accepting \$100,000 for the Liz Claiborne Foundation Fund. A previous gift of \$25,000 was not included in the January board action. The January 11, 2005 board action was not submitted to the state's Research Challenge Trust Fund match program. The Liz Claiborne Foundation provides active assistance to various nonprofit organizations, especially those which address issues of particular concern to women and their families.

Action taken: Approved Disapproved Other _____