

FCR 22

Office of the President
May 10, 2005

Members, Board of Trustees:

REAL ESTATE EXCHANGE

Recommendation: that the Board of Trustees approve an exchange of .8 acres of real estate between Appalachian Regional Healthcare, Inc. (ARH) and the University of Kentucky. The properties proposed for exchange are on the campus of the Hazard ARH Regional Medical Center (HRMC) in Hazard, Kentucky.

Background: ARH previously deeded a portion of the HRMC campus to UK for construction of UK's Center for Rural Health Building. A portion of the deeded property immediately surrounding the building is used exclusively by UK and another portion is designated for dual use parking by UK and ARH. ARH intends to construct a new cancer center, and the proposed site is currently part of the dual use parking area. UK would deed the proposed site to ARH. In return, ARH would deed land of a similar size that it currently owns and that is located contiguous to the dual use parking area.

Action taken: Approved Disapproved Other _____