

FCR 20

Office of the President
May 10, 2005

Members, Board of Trustees:

REPORT OF LEASES

Recommendation: that the Board of Trustees accept the report of the following lease agreements in accordance with Board Policy:

The renewal of a lease between the University of Kentucky (Agronomy Department) and Wilbert Perkins, 256 Perkins Lane, Frankfort, Kentucky, for land located on Route 1, Frankfort, Kentucky, for the use of 4.3 acres of land for crop research, effective May 1, 2005 through September 30, 2005, at a monthly rate of \$900.00, be accepted and made a matter of record.

The renewal of a lease between the University of Kentucky (Agronomy Department) and Carl Waits, 126 Carolyn Lane, Nicholasville, Kentucky, for land located at 5613 Bates Creek Road, Nicholasville, Kentucky, for the use of one acre of land for research, effective May 1, 2005 through September 30, 2005, at a monthly rate of \$200.00, be accepted and made a matter of record.

The renewal of a lease between the University of Kentucky (Center for Applied Energy Research) and David and Ann Myers, 940 Town Branch Road, Jeffersonville, Kentucky, for land located on Hope Creek Road, Jeffersonville, Kentucky, for the use of two acres of land for water run-off studies, effective July 1, 2005 through June 30, 2006, at an annual rate of \$1,000.00, be accepted and made a matter of record.

The renewal of a lease between the University of Kentucky (Kentucky Cancer Program) and Saindon & Saindon Family Dentistry, 501 College Street, Suite A, Somerset, Kentucky, for space located at 501 College Street, Suite C, Somerset, Kentucky, for the use of 903 square feet of office space, effective July 1, 2005 through June 30, 2007, at an annual rate of \$6,000.00, be accepted and made a matter of record.

The renewal of a lease between the University of Kentucky (Kentucky Cancer Program) and Hospice of Hope, Inc., 909 Kenton Station Drive, Maysville, Kentucky, for space located at 909 Kenton Station Drive, Maysville, Kentucky, for the use of 288 square feet of office space, effective July 1, 2005 through June 30, 2006, at an annual rate of \$3,744.00, be accepted and made a matter of record.

The renewal of a lease between the University of Kentucky (Department of Forestry) and the Kentucky Department of Natural Resources, 2 Hudson Hollow, Frankfort, Kentucky, for space located at 625 Hospital Drive, Madisonville, Kentucky, and 3140 South Lake Drive, Prestonsburg, Kentucky, for the use of 100 square feet of office space at each location, effective July 1, 2005 through June 30, 2007, at an annual rate of \$1,600.00 (\$800.00 each location) be accepted and made a matter of record.

Background: At its October 5, 1985 meeting, the Board of Trustees authorized the President, or his designated representative, to enter into leases and easements not exceeding \$30,000 in value, and required that all leases entered into under this authority be reported to the Board.

Action taken: Approved Disapproved Other _____