

FCR 19

Office of the President
May 10, 2005

Members, Board of Trustees:

COMMONWEALTH OF KENTUCKY ALLOCATION

Recommendation: that the Board of Trustees accept a state appropriation of \$500,000 to the University of Kentucky Oral History Endowment Fund in the UK Libraries, and that the board submit this appropriation for matching funds from Kentucky's Endowment Match program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: During the 2005 regular session, the General Assembly enacted House Bill 267. Pursuant to this bill, \$500,000 is provided from the Kentucky Long-Term Policy Research Center Fund in fiscal year 2004-2005 for the Oral History Program, and these funds are eligible to be matched by the state's Research Challenge Trust Fund.

Action taken: Approved Disapproved Other _____