

FCR 13

Office of the President
May 10, 2005

Members, Board of Trustees:

CASNER FAMILY FUND GIFT

Recommendation: that the Board of Trustees accept a gift of \$50,000 from the Casner Family Fund of Southlake, Texas, to create and endow the Karri Casner Environmental Sciences Fellowship to provide financial support for graduate students associated with the Tracy Farmer Center for the Environment in the College of Agriculture, and that the board submit this gift for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: The Casner Family Fund, created by Bill and Susan Casner, is making this gift in memory of the Casner's daughter, Karri, who was killed in the terrorist bombing in Bali on October 12, 2002. The endowment will provide fellowships to graduate students conducting dissertation research in environmental sciences and having a research advisor who is a faculty affiliate of the Tracy Farmer Center for the Environment.

Action taken: Approved Disapproved Other _____