

FCR 10

Office of the President
May 10, 2005

Members, Board of Trustees:

GIFTS AND PLEDGES TO THE WILLIAM BAXTER JENNINGS FELLOWSHIP

Recommendation: that the Board of Trustees accept gifts of \$57,975 and pledges of \$6,250 from family and friends of the late William B. “Baxter” Jennings to create and endow the William Baxter Jennings Fellowship in the College of Law. Principal gifts and pledges are from James T. Gilbert, Jerry W. Gilbert, and Mark A. Shepherd, all of Richmond, Kentucky. It also is recommended that the board submit these gifts and pledges for matching funds from Kentucky’s Endowment Match program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK’s participation in the program and for all university endowment funds.

Background: William Baxter Jennings was president of the Kappa Alpha fraternity, a 1998 graduate of the College of Arts and Sciences, and a 2001 graduate of the College of Law. He joined the Richmond, Kentucky, law firm of Coy, Gilbert, and Gilbert in November 2001. James Gilbert, Jerry Gilbert, and Mark Shepherd are partners in Coy, Gilbert and Gilbert and graduates of the College of Law. The gifts and pledges of \$64,225 are eligible for matching funds from the state’s Research Challenge Trust Fund.

Action taken: Approved Disapproved Other _____