

# FCR 5

Office of the President  
May 4, 2004

Members, Board of Trustees:

## KROGER FOOD STORES GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$20,000 and a pledge of \$80,000 from Kroger Food Stores of Louisville, Kentucky, to the Gatton College of Business and Economics.

Background: Kroger is one of the nation's largest retail grocers and has its corporate offices in Cincinnati, Ohio. This gift and pledge comes from the Kroger Mid-South Division in Louisville. W. Rodney McMullen, a Gatton College graduate and a member of the college's Business Partnership Foundation, is vice chairman of Kroger. The gift and pledge is for construction of the college's new facility planned on Euclid Avenue west of Memorial Coliseum. A room in the complex would be named the Kroger Accounting Seminar Room. The Kroger pledge will be paid over six years.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_