

# FCR 11

Office of the President  
May 4, 2004

Members, Board of Trustees:

## UNIVERSITY OF KENTUCKY WOMAN'S CLUB GIFT

Recommendation: that the Board of Trustees accept a gift of \$100,000 from the University of Kentucky Woman's Club of Lexington, Kentucky, to establish and endow the University of Kentucky Woman's Club Fund to provide fellowships to graduate students.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: The UK Woman's Club was founded in 1909 and has sponsored many activities to benefit UK students. This gift is eligible for matching funds from the state's Research Challenge Trust Fund. The fellowships, which can go to students in any academic discipline, will be awarded by the Office of Student Financial Aid to graduate students having financial need.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_