

FCR 11

Office of the President
May 6, 2003

Members, Board of Trustees:

GEORGE STRAWBRIDGE, JR. GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$100,000 and a pledge of \$400,000 from George Strawbridge, Jr., of Wilmington, Delaware, to create and endow the Alfred M. Cohen, M.D. Chair in Oncology Research in the Lucille P. Markey Cancer Center in the College of Medicine.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: Mr. Strawbridge is a patient of Dr. Alfred M. Cohen, director of the Lucille P. Markey Cancer Center. Mr. Strawbridge requested that the chair be named in honor of Dr. Cohen in appreciation for the care he received from Dr. Cohen. The gift and pledge qualify for matching funds from the state's Research Challenge Trust Fund.

Action Taken: Approved Disapproved Other _____