

FCR 7

Office of the President
March 7, 2006

Members, Board of Trustees:

GIFTS AND PLEDGES TO THE JOHN R. GAINES ENDOWED CHAIR IN THE
HUMANITIES FUND

Recommendation: that the Board of Trustees accept gifts of \$94,291 and pledges of \$109,449 from multiple donors to the John R. Gaines Endowed Chair in the Humanities in the Gaines Center for the Humanities and submit these gifts and pledges of \$203,740 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: These donors seek to honor the memory of John R. Gaines, a founder of the Gaines Center for the Humanities. The donors include Gaines Center advisory board members, parents, current and alumni Gaines Fellows, and friends of the Gaines Center.

Action taken: Approved Disapproved Other _____