

FCR 10

Office of the President
March 7, 2006

Members, Board of Trustees:

GIFTS TO THE WERNER F. S. SCHMITT PROFESSORSHIP IN AGING AND
NEUROBEHAVIOR

Recommendation: that the Board of Trustees accept gifts of \$146,485 from multiple corporations and individuals to create and endow the Werner F. S. Schmitt Professorship in Aging and Neurobehavior in the Sanders-Brown Center on Aging and submit these gifts of \$146,485 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: Dr. Frederick Schmitt, a professor of Neurology who holds a joint appointment in the Sanders-Brown Center on Aging, is establishing this professorship in honor of his father.

Action taken: Approved Disapproved Other _____