

FCR 7

Office of the President
March 5, 2002

Members, Board of Trustees:

ARTHUR E. WALKER JR. GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$60,000 and a pledge of \$240,000 from Arthur E. Walker, Jr., of Mount Sterling, Kentucky, to create and endow the Arthur E. Walker, Jr. Endowed Basketball Scholarship in the Department of Athletics.

Background: Mr. Walker attended the University of Kentucky and is president of Arthur E. Walker Co., a construction company. His endowment will support one basketball scholarship each year. The pledge will be paid at the rate of \$60,000 annually and be fulfilled no later than December, 2006.

Action Taken: Approved Disapproved Other _____