

FCR 3

Office of the President
March 5, 2002

Members, Board of Trustees:

DISPOSITION OF PERSONAL PROPERTY

Recommendation: that the Board of Trustees approve the disposition of personal property as listed on Attachment I.

Background: Kentucky Revised Statute 164A.575 requires that the Board of Trustees approve the disposition of surplus property. Administrative Regulation II-1.3-3, approved by the Board of Trustees on August 16, 1994 establishes the policies and procedures for the disposition of personal property. In accordance with AR II-1.3-3, the Board of Trustees must be provided with a description of the property, the reason for disposition and the method of disposition. Attachment I includes the required information for the requested disposition of personal property.

Action taken: Approved Disapproved Other _____

UNIVERSITY OF KENTUCKY
REQUEST FOR DISPOSITION OF PERSONAL PROPERTY

Description

One Wheelchair Aerobic Fitness Trainer

**Reason for
Disposition**

Dr. David Gater, Assistant Professor in Physical Medicine and Rehabilitation, is the exclusive user of the equipment. Dr. Gater has accepted a position with the University of Michigan where he will continue his research in spinal cord injury care. Dr. Gater has stated, and Associate Vice President for Research and Graduate Studies and the Senior Vice President and Chancellor of the Medical Center agree that the prototype Wheelchair Aerobic Fitness Trainer will no longer be used by Dr. Gater's collaborators at the University of Kentucky, but is very instrumental in Dr. Gater continuing his research at the University of Michigan. Therefore, in the interest of the general public, selling the equipment would enable the research to continue and would also avoid loss of value due to further depreciation. A sale price of \$23,335, the original cost less depreciation, has been negotiated with the University of Michigan.

**Method of
Disposition**

Negotiated Sale