

# FCR 10

Office of the President  
March 5, 2002

Members, Board of Trustees:

## KENNETH H. AND SUSAN W. BEARD PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$50,310 and a pledge of \$199,690 from Kenneth H. and Susan W. Beard of Oak Brook, Illinois, to create and endow the Kenneth H. and Susan W. Beard Graduate Fellowship Fund in the College of Engineering.

Background: Mr. Beard received his Bachelor of Science in civil engineering in 1962 and a Master of Business Administration in 1964, both from the University of Kentucky. He is president and owner of Midwest Mechanical in Chicago. Mr. and Mrs. Beard became UK Fellows in 1987 and have been generous supporters of the University. Mr. Beard serves on the College of Engineering Dean's Advisory Council. The fellowship(s) will be awarded to graduate students who are enrolled in the University's BS/MBA program. The gift and pledge are eligible for matching funds from the state's Research Challenge Trust Fund. The Beards will make annual pledge payments of \$50,000 from 2002 through 2005.

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Action Taken:     Approved     Disapproved     Other \_\_\_\_\_