

FCR 9

Office of the President
June 13, 2006

Members, Board of Trustees:

KENTUCKY SOCIAL WELFARE FOUNDATION PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$200,000 from the Kentucky Social Welfare Foundation of Louisville, Kentucky to create and endow the Martha Davis Scholarship Endowment in the College of Social Work and submit this pledge of \$200,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: The Kentucky Social Welfare Foundation has provided fellowships for graduate social work students in the UK College of Social Work for the past 34 years. They want to create the Martha Davis Scholarship Endowment Fund to guarantee that these fellowships remain available to UK students in perpetuity. The Martha Davis Scholarship Endowment will help attract and retain outstanding graduate students and provide financial support for their collaborative research efforts.

Action taken: Approved Disapproved Other _____