

# FCR 19

Office of the President  
June 13, 2006

Members, Board of Trustees:

## 2005-06 Budget Revisions

Recommendation: that the Board of Trustees authorize and approve the following revisions to the 2005-06 budget. The budget revisions outlined below will increase the University of Kentucky's total budget by \$51,359,400 from \$1,690,892,100 to \$1,742,251,500.

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
<b>A. <u>GENERAL FUND</u></b>			
1. Income Estimates			
Tuition and Fees – Other	\$6,389,200	\$6,457,200	\$68,000
Gifts, Grants, Contracts – Other	1,905,700	2,030,700	125,000
Hospital	466,060,100	515,060,100	<u>49,000,000</u>
			\$49,193,000
2. Expenditures			
Health Affairs			
University Hospital			
Capital Outlay and Operating Reserves	\$66,560,700	\$91,560,700	\$25,000,000
Other Professional Services	111,689,900	135,689,900	24,000,000
Provost			
College of Dentistry			
Office of Student Affairs	270,700	300,700	30,000
College of Design	3,413,500	3,451,500	38,000
College of Engineering Administration	1,667,300	1,792,300	<u>125,000</u>
			\$49,193,000
3. <u>Comments</u> – The \$68,000 increase in other fees reflects a \$30,000 increase in expected fee revenues from students in the College of Dentistry and a \$38,000 increase from the College of Design students' travel abroad programs in Berlin and Portugal.			

A. GENERAL FUND (continued)

Gifts and grants will increase \$125,000 to support faculty salaries and program expenses associated with the “Strategy for Statewide Engineering Education in Kentucky.” The purpose of this program - involving the University of Kentucky, the University of Louisville, Western Kentucky University, and Murray State University – is to create joint baccalaureate degree programs in civil, mechanical and electrical engineering across the state, and increase the number of engineers in Kentucky.

The University Hospital’s \$49 million budget increase includes a \$24 million increase in expected revenues from inpatient and outpatient services and the \$25 million net gain from the sale of CHA to Humana. These funds will be used for current operations and investment in facilities.

B. AUXILIARY FUND

1. Income Estimates	\$65,676,100	\$65,842,500	\$166,400
2. Expenditures			
Provost			
College of Dentistry			
Office of Administrative Affairs	\$651,400	\$811,400	\$160,000
College of Engineering			
Electron Microscopy Lab	4,000	10,400	<u>6,400</u>
			\$166,400
3. <u>Comments</u> – The Auxiliary Fund budget reflects a \$160,000 increase from the sale of dental instrument kits to students and \$6,400 in additional revenues from external users for the use of the Electron Microscopy Center.			

C-. AFFILIATED CORPORATIONS

1. Income Estimates	\$314,144,800	\$316,144,800	\$2,000,000
2. Expenditures			
President			
University of Kentucky Athletics Association (UKAA)	\$54,225,000	\$56,225,000	\$2,000,000
3. <u>Comments</u> – As reported to the UKAA Board on May 1, 2006, Athletics will use \$2 million of reserves to fund the basketball practice facility.			

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Action taken:                    Approved                    Disapproved                    Other \_\_\_\_\_