

FCR 11

Office of the President
June 13, 2006

Members, Board of Trustees:

RENAMING OF VERIZON ENDOWMENT AND TRANSFER OF FUNDS WITHIN
ENDOWMENTS OF THE CENTER FOR RESEARCH ON VIOLENCE AGAINST
WOMEN

Recommendation: that the Board of Trustees approve the renaming of the Verizon Wireless Professorship on Studies on Violence Against Women to the Verizon Wireless Chair on Studies on Violence Against Women and approve the transfer of \$500,000 from the Endowment of the Center for Research on Violence Against Women to the Verizon Wireless Chair on Studies on Violence Against Women.

Background: A gift of \$250,000 from Verizon Wireless was accepted by the Board of Trustees at its January 11, 2005 meeting. The gift created and endowed the Verizon Wireless Professorship on Studies on Violence Against Women and was matched by the state's Endowment Match Program. The Center for Research on Violence Against Women will use an additional \$500,000 from the center's Endowment to create a \$1 million endowed chair for the center. The \$500,000 from the center's Endowment is the result of \$250,000 in gifts to the center accepted by the Board of Trustees at its September 16, 2003 meeting and matched by the Endowment Match Program. The September 2003 gifts and matching funds were originally placed in the center's Endowment, which is used to support research-related needs.

Action taken: Approved Disapproved Other_____