

# FCR 14

Office of the President  
June 14, 2005

Members, Board of Trustees:

## REPORT OF LEASES

Recommendation: that the Board of Trustees accept the report of the following lease agreements in accordance with Board Policy:

The renewal of a lease between the University of Kentucky (Cooperative Extension Service) and Harvey and Molly Ershig, 502 Norris Lane, Henderson, Kentucky, for space at 409 South Green Street, Henderson, Kentucky, for the use of 1,050 square feet of office space, effective July 1, 2005 through June 30, 2006, at an annual rate of \$9,975.00, be accepted and made a matter of record.

The renewal of a lease between the University of Kentucky (Small Business Development) and Betty Krausman, 349 Eastern Circle, Radcliffe, Kentucky, for space at 1105 Juliana Court, Elizabethtown, Kentucky, for the use of 1,000 square feet of office space, effective July 1, 2005 through June 30, 2007, at an annual rate of \$10,000.00, be accepted and made a matter of record.

The renewal of a lease between the University of Kentucky (Farm Analysis) and Christian County Agricultural Extension Foundation, Inc., 2850 Pembroke Road, Hopkinsville, Kentucky, for space at 2850 Pembroke Road, Hopkinsville, Kentucky, for the use of 2,070 square feet of office space, effective July 1, 2005 through June 30 2007, at an annual rate of \$22,770.00, be accepted and made a matter of record.

A new lease between the University of Kentucky (Behavioral Science) and John L. Pellegrini, 47 Hayes Street, Whitesburg, Kentucky, for space at 298-A Main Street, Whitesburg, Kentucky, for the use of 650 square feet of office space, effective May 1, 2005 through June 30, 2006, at an annual rate of \$4,200.00, be accepted and made a matter of record.

A new lease between the University of Kentucky (Agronomy Department) and Jeff Switzer, 7368 Old Danville Road, Nicholasville, Kentucky, for space at 7368 Old Danville Road, Nicholasville, Kentucky, for the use of one-half acre of land for research, effective May 1, 2005 through September 30, 2005, at a monthly rate of \$100.00, be accepted and made a matter of record.

A new lease between the University of Kentucky (College of Pharmacy, CSPT) and Kentucky Technology, Inc., 1500 Bull Lea Road, Lexington, Kentucky, for space at 1500 Bull Lea Road, Suite 202, Lexington, Kentucky, for the use of 2,945 square feet of office/lab space, effective April 26, 2005 through April 25, 2006, at an annual rate of \$29,400.00, be accepted and made a matter of record.

Background: At its October 5, 1985 meeting, the Board of Trustees authorized the President or his designated representative to enter into leases and easements not exceeding \$30,000 in value and required that all leases entered into under this authority be reported to the Board.

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Action taken:       Approved       Disapproved       Other \_\_\_\_\_