

FCR 8

Office of the President
June 24, 2003

Members, Board of Trustees:

JAMES F. HARDYMON PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$280,000 from James F. Hardymon of Lexington, Kentucky, for the restoration of the Administration Building.

Background: Mr. Hardymon, retired chairman of Textron Corporation of Providence, Rhode Island, is a former member of the UK Board of Trustees and was recently reappointed to the board. He holds a bachelor's ('56) and a master's ('58) degree from the UK College of Engineering and has been a generous donor to the college and to other UK programs. His pledge will be paid over a four-year period.

The Administration Building was nearly destroyed by fire in May, 2001. It is undergoing a \$16 million restoration that will be completed in April, 2004. Also being restored is the structure's original name. It will be known as the Main Building, which it was called upon its completion in 1882.

Action taken: Approved Disapproved Other _____