

FCR 3

Office of the President
June 11, 2002

Members, Board of Trustees:

APPROVAL OF LEASES

Recommendation: that the Senior Vice President for Administration be authorized to negotiate and execute the following:

A renewal lease between the University of Kentucky (Medical Center Bookstore/Information Services) and Sam and Naimeh Mashni, 4853 Wyndhurst Road, Lexington, Kentucky, for space located at 929 and 933 South Limestone, Lexington, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 2,700 square feet of office space, at an annual rate of \$32,400.00.

A renewal lease between the University of Kentucky (Kentucky Injury Prevention/Dentistry) and Henry E. Cravens and Rudy G. Bicknell, %Cravens Properties, 651 Perimeter Drive, Lexington, Kentucky, for space located at 333 Waller Avenue, Lexington, Kentucky, effective July 1, 2002 through June 30, 2003, for the use of 10,281 square feet of office space, at an annual rate of \$118,232.00.

A renewal lease between the University of Kentucky (Department of Psychiatry) and Blazer Parkway Venture, LLC, 3470 Blazer Parkway, Lexington, Kentucky, for space located at 3470 Blazer Parkway, Lexington, Kentucky, effective July 1, 2002 through June 30, 2003, for the use of 21,836 square feet of office/clinic space, at an annual rate of \$348,284.00.

A new lease between the University of Kentucky (College of Medicine, CATS Project) and Blazer Parkway Ventures, LLC, 3470 Blazer Parkway, Lexington, Kentucky, for space located at 3470 Blazer Parkway, Lexington, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 6,384 square feet of office/clinic space, at an annual rate of \$101,825.00.

Background: FCR 5, dated October 5, 1985, authorized the President or his designated representative to enter into leases and easements not exceeding \$30,000 in value and required that all leases in excess of \$30,000 be approved by the Board of Trustees.

Action taken: Approved Disapproved Other _____