

# FCR 20

Office of the President  
June 11, 2002

Members, Board of Trustees:

REALLOCATION OF PROCEEDS  
JES E. AND CLEMENTINE MILLS SCHLAIKJER ESTATE

Recommendation: that the Board of Trustees approve: (1) the termination of the Jes E. Schlaikjer Chair in Equine Infectious Diseases, (2) the establishment of two endowed professorships named for the Schlaikjers in the Department of Veterinary Science, (3) the renaming of the Clementine Mills Schlaikjer Chair in Equine Infectious Diseases to the Jes E. and Clementine Mills Schlaikjer Chair in Equine Infectious Diseases, and (4) the reallocation of funds from the termination of the Jes E. Schlaikjer Chair to the Jes E. and Clementine Mills Schlaikjer Chair, the William Robert Mills Chair, the John S. and Elizabeth A. Knight Chair in Equine Veterinary Science, and to the two newly-established professorships. This reallocation will result in a funding level of \$4 million each for the three chairs, and of \$250,000 each for the two professorships.

Background: Jes and Clementine Schlaikjer of Prescott, Arizona bequeathed most of their estate to the University of Kentucky to support equine infectious disease research in the Gluck Equine Research Center. In September 1998, the Board of Trustees accepted an initial distribution of \$7,001,966 from the estates and authorized the acceptance of any additional distributions. The University ultimately received a total of \$7,684,418 from the Schlaikjers.

In March 1999, the Board of Trustees approved the establishment of five endowed chairs in the College of Agriculture Gluck Equine Research Center in the Department of Veterinary Science from funds received from the Schlaikjer estates and from the Research Challenge Trust Fund: the Jes E. Schlaikjer Chair in Equine Infectious Diseases, the Clementine Mills Schlaikjer Chair in Equine Infectious Diseases, the William Robert Mills Chair in Equine Infectious Diseases, the John S. and Elizabeth A. Knight Chair in Equine Veterinary Science, and the Albert G. Clay Chair in Reproductive Physiology.

The Albert G. Clay Chair is not affected by this reallocation. This action is consistent with the wishes of the Schlaikjers to establish and endow funds to study and research equine infectious diseases in the College of Agriculture. The level of funding resulting from this reallocation will generate sufficient earnings to fully support the salary and support costs for the chaired positions.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_