

FCR 1

Office of the President
January 24, 2006

Members, Board of Trustees:

AMERICAN COLLEGE OF CHEST PHYSICIANS AND
BAYER HEALTHCARE PHARMACEUTICALS GIFTS

Recommendation: that the Board of Trustees accept a gift of \$120,000 from the American College of Chest Physicians, Northbrook, Illinois, and a gift of \$5,000 from Bayer HealthCare Pharmaceuticals, West Chester, Ohio, to the Bayer Professorship in Pulmonary Medicine in the College of Medicine and submit these gifts of \$125,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: The gifts are being made to augment previous contributions from Bayer HealthCare Pharmaceuticals and other corporations, organizations, and individuals interested in supporting an endowed professorship and an endowed chair in the Division of Pulmonary Medicine to enhance research on lung diseases.

Action taken: Approved Disapproved Other _____