

FCR 8

Office of the President
January 11, 2005

Members, Board of Trustees:

KENNETH N. AND CAROL L. ROBERTSON PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$100,000 from Kenneth N. and Carol L. Robertson of Houston, Texas, to create and endow the Kenneth N. and Carol L. Robertson Endowment Fund in the Gatton College of Business and Economics. The fund will provide graduate fellowships for students in the Master of Business Administration program.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: Kenneth Robertson received a Bachelor of Science in civil engineering in 1958 and a Master of Business Administration in 1960 from the university. He is currently the chair of the University of Kentucky Business Partnership Foundation Board and a member of the University of Kentucky College of Engineering Dean's Advisory Council. This \$100,000 pledge is eligible for matching funds from the state's Research Challenge Trust Fund.

Action taken: Approved Disapproved Other _____