

# FCR 4

Office of the President  
January 11, 2005

Members, Board of Trustees:

## MAX STECKLER ESTATE GIFT

Recommendation: that the Board of Trustees accept \$1,749,284 from the estate of Max Steckler to create and endow the Max Steckler Fellowship Fund for graduate fellowships in the Graduate School. The fellowships will be awarded to graduate students in Chemistry, or any other related division such as Biochemistry or Physics.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: Max Steckler, then a resident of Palm Beach, Florida, signed his last will and testament on July 7, 1977 establishing a unitrust and providing for the distribution of the principal and income of the trust after the death of Eleanor S. Ogle, his daughter. Max Steckler died November 10, 1980 and his daughter died July 3, 2004. The \$1,749,284 gift is eligible for matching funds from the state's Research Challenge Trust Fund.

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Action taken:     Approved         Disapproved         Other \_\_\_\_\_