

# FCR 19

Office of the President  
January 11, 2005

Members, Board of Trustees:

## APPROVAL OF LEASE OF COLDSTREAM RESEARCH CAMPUS LOT

Recommendation: that the Executive Vice President for Finance and Administration be authorized to negotiate and execute the following:

A lease between the University of Kentucky and The American Board of Family Practice for Lot 23, 6.01 acres, in the Coldstream Research Campus.

Background: The American Board of Family Practice, Inc. (ABFP) is the national certifying board for physicians who practice family medicine. Founded in 1969 with Dr. Nicholas J. Pisacano as its first Executive Director and originally housed on the campus of the University of Kentucky, the ABFP is dedicated to the improvement of health care to the American public.

The ABFP was the first medical specialty board to issue time-limited certificates requiring recertification. Currently, there are over 69,500 physicians around the world certified by the ABFP.

Lot 23 was selected for the visibility provided to the proposed 25,000 square foot facility. The lot is located at the intersection of Citation Boulevard and McGrathiana Parkway, and the facility will be the first anchor structure to the third primary entrance to the Coldstream Research Campus. The term of the lease is expected to be 100 years with an annual lease rate of \$50,484.

Any building to be constructed at the Coldstream Research Campus must be approved by the University's Design and Review Committee. In addition, tenants must comply with the Guidelines for Permitted Uses of the University of Kentucky Coldstream Research Campus which is included as part of the land lease contract.

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Action taken:     Approved             Disapproved             Other \_\_\_\_\_