

FCR 11

Office of the President
January 11, 2005

Members, Board of Trustees:

ESTATE OF MADELINE F. JAMES GIFT

Recommendation: that the Board of Trustees accept a gift of \$79,453 from the estate of Madeline F. James to fully endow the Carmen L. Buck Chair in Oncology Research and to enhance priority cancer research programs at the Markey Cancer Center.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: Mrs. James was a resident of Lexington, Kentucky, who died in 1996 and designated the Markey Cancer Center as one of the beneficiaries of the Madeline F. James Trust. This chair will be available to eligible faculty in the Markey Cancer Center of the UK Chandler Medical Center. The \$79,453 gift qualifies for matching funds from the state's Research Challenge Trust Fund. This gift and state matching funds will fully fund the \$1 million Carmen L. Buck Chair in Oncology Research Endowment.

Action taken: Approved Disapproved Other _____