

FCR 14

Office of the President
January 22, 2002

Members, Board of Trustees:

RUTH JOHNSON GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$10,000 and pledge of \$40,000 from Mrs. Ruth Johnson of Lexington, Kentucky, for the Robert L. Johnson Scholarship Endowment in the College of Medicine.

Background: Mrs. Johnson made a gift of \$200,000 that was accepted by the Board of Trustees and matched by the state's Research Challenge Trust Fund (RCTF) in October, 2000. Mrs. Johnson requests matching funds for this additional \$50,000 gift and pledge. She contributed \$10,000 in December, 2001 and will fulfill the pledge of \$40,000 with annual payments of \$10,000 beginning in December, 2002 and ending in December, 2005.

Mrs. Johnson made the gift to perpetuate her late husband's vision of having additional scholarships available to recruit outstanding students who display strong academic, leadership and service potential as identified by the college's Admission's Committee during the admissions process. Mr. Johnson was the former president of Appalachian Regional Healthcare and longtime member of the College of Medicine Admission's Committee.

Action taken: Approved Disapproved Other _____