

FCR 12

Office of the President
January 22, 2002

Members, Board of Trustees:

JAMES GRAHAM BROWN FOUNDATION, INC., PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$1,000,000 from the James Graham Brown Foundation, Inc., of Louisville, Kentucky, with \$500,000 designated to create and endow a chair in neuroscience and \$500,000 designated to create and endow a professorship in forestry and environmental sciences.

Background: The James Graham Brown Foundation has been supporting higher education and community development programs in Louisville and Kentucky for nearly 60 years. This is the foundation's second major gift to UK. This pledge is eligible for matching funds from the state's Research Challenge Trust Fund. When matched by state funds, the Foundation's pledge will result in total funding of the chair and the professorship of \$1,000,000 each. The formal names of the chair in neuroscience and the professorship in forestry and environmental sciences will be determined at a later date. The pledge will be paid in 2002.

Action taken: Approved Disapproved Other _____