

FCR 10

Office of the President
January 22, 2002

Members, Board of Trustees:

UNIVERSITY OF KENTUCKY ASSOCIATION OF EMERITI FACULTY PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$50,000 from the University of Kentucky Association of Emeriti Faculty of Lexington, Kentucky, to create and endow a graduate fellowship in the Graduate School.

Background: The UK Association of Emeriti Faculty is an organization of retired University faculty members. The president is Theodore N. Guiglia of Lexington. The association has provided fellowships for doctoral students for many years. Through this gift, which is contingent on receipt of matching funds from the state's Research Challenge Trust Fund, the emeriti faculty will be able to provide support for graduate students in perpetuity. The pledge was made in December, 2001. The organization will make an initial payment of \$30,000 by January 31, 2002. The \$20,000 balance will be paid at the rate of \$4,000 annually for five years beginning in 2002 and ending with the fifth and final payment in November, 2006.

Action taken: Approved Disapproved Other _____