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Office of the President
February 25, 2003

Members, Board of Trustees:

CHANGES IN THE ARTICLES OF INCORPORATION AND
BY-LAWS OF THE
UNIVERSITY OF KENTUCKY EQUINE RESEARCH FOUNDATION, INC.

Recommendation: that the Board of Trustees approve the attached amendment to Article I of the Articles of Incorporation and Article I of the By-Laws of the University of Kentucky Equine Research Foundation, Inc.

Background: The attached amendments to Article I of the Articles of Incorporation and Article I of the By-Laws were approved by the Board of Directors of the University of Kentucky Equine Research Foundation. It was the consensus of the Board that renaming the foundation to better tie it to the Gluck Center was in the Foundation's best interest for public relations and fund raising purposes. Pursuant to its Articles of Incorporation and By-Laws, these amendments, changing the name of the foundation to the University of Kentucky Gluck Equine Research Foundation, require approval by the Board of Trustees.

Action taken: Approved Disapproved Other _____

PROPOSED AMENDMENT TO THE UKERF ARTICLES OF INCORPORATION
AND BY-LAWS

Be It Known that the Board of Directors of the University of Kentucky Equine Research Foundation, Inc., makes the following proposal to amend the Articles of Incorporation and corresponding By-Laws as follows:

ARTICLES OF INCORPORATION - ARTICLE I

The name of the corporation shall be the University of Kentucky Gluck Equine Research Foundation, Inc.

BY-LAWS – ARTICLE I – Purpose, First Sentence Change

The University of Kentucky Gluck Equine Research Foundation, Inc. was formed to make the equine research program at the University of Kentucky the finest in the world by establishing a continuing partnership between the University and the equine industry.