

FCR 3

Office of the President
December 13, 2005

Members, Board of Trustees:

JAMES R. BOYD GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift \$84,845 and a pledge of \$40,155 from James R. Boyd of Lexington, Kentucky, to create and endow the Elise White Boyd Graduate Fellowship in the College of Engineering's Electrical and Computer Engineering Department and submit this gift and pledge of \$125,000 for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: James R. Boyd, BSEE '69, is establishing the Elise White Boyd Graduate Fellowship in honor of his wife, a 1968 graduate of the College of Arts and Sciences. The fellowship will benefit graduate students pursuing a master's or doctoral graduate degree in electrical engineering. Mr. Boyd serves as Chairman of the Board of Arch Coal, Inc. He is an active volunteer with the College of Engineering, serving on the Dean's Advisory Council and the campaign committee. He was inducted as a member of the College's Hall of Distinction in 2001.

Action taken: Approved Disapproved Other _____