

FCR 7

Office of the President
December 14, 2004

Members, Board of Trustees:

APPROVAL OF SALE AND PURCHASE AGREEMENT

Recommendation: that the Treasurer be authorized to negotiate and execute the following:

An agreement for the sale of the journal *Growth and Change: A Journal of Urban and Regional Policy* (Print ISSN: 0017-4815 and E-ISSN: 1468-2257) for the approximate price of \$200,000.00 to Blackwell Publishing Company as well as all documents needed to complete the sale and transfer of the journalistic assets.

Background: The Center for Business and Economic Research in the Gatton College of Business and Economics has published a journal called *Growth and Change: A Journal of Urban and Regional Policy* ("Journal") since 1970. As the Center's interests have changed, the Journal has become less relevant to its activities, and it has asked individuals outside the college to act as editor of the Journal. Based on the Journal's lack of direct relevance to its ongoing activities, the Director of the Center and the Dean of the College recommend sale of the Journal and agree that a purchase price of \$200,000.00 represents a fair price for the journalistic assets. A sale by sealed bids or public auction would not be viable for such a unique asset, and the best interests of the University are served by accepting this offer.

Action taken: Approved Disapproved Other _____