

FCR 13

Office of the President
December 10, 2002

Members, Board of Trustees:

H. LESTER REYNOLDS GIFT

Recommendation: that the Board of Trustees accept a gift of \$100,000 from H. Lester Reynolds of Lexington, Kentucky, to create and endow the H. Lester Reynolds Professorship in the College of Engineering.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: Mr. Reynolds, a 1939 UK civil engineering graduate, is retired from the electric utilities industry. He has a long history of generous support of the College of Engineering. This gift will establish and support a professorship to research and develop an engineering communications program. The gift is eligible for matching funds from the state's Research Challenge Trust Fund.

Action taken: Approved Disapproved Other _____