

# FCR 11

Office of the President  
December 10, 2002

Members, Board of Trustees:

## PALMER ENGINEERING PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$50,000 from Palmer Engineering of Winchester, Kentucky, to create and endow the Palmer Engineering Civil Engineering Laboratory Endowment in the College of Engineering.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: Palmer Engineering specializes in transportation, civil and structural engineering and precision surveys. Palmer Engineering's home office is in Winchester, Kentucky. It has branch offices in Middletown, Ohio; Nashville, Tennessee; Louisville, Kentucky; Cincinnati, Ohio; Hurricane, West Virginia; and Orlando, Florida. The founder of Palmer Engineering, Ralph J. Palmer, is a 1963 civil engineering graduate of the University of Kentucky. Palmer Engineering employs many UK graduates. The laboratory endowment created by Palmer Engineering will assist graduate student research in civil engineering. The pledge is eligible to be matched by the state's Research Challenge Trust Fund.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_