

FCR 1

Office of the President
December 10, 2002

Members, Board of Trustees:

REPORT OF LEASES

Recommendation: that the Board accept the President's Report of the following lease agreements in accordance with Board Policy:

A new lease between the University of Kentucky (Forestry Department) and Natural Resources Cabinet on behalf of Department of Surface Mining, 500 Mero Street, Frankfort, Kentucky, for space located at 625 Hospital Drive, Madisonville, Kentucky and 3140 South Lake Drive, Prestonsburg, Kentucky, effective November 15, 2002 through June 30, 2005, for the use of 100 square feet of office space, per location, at an annual rate of \$1,600.00, be accepted and made a matter of record.

A new lease between the University of Kentucky (Kentucky Cancer) and Leslie, Knott, Letcher and Perry County Community Action Council, Inc., 165 Carr Creek Hill Road, Redfox, Kentucky, for space located at 14 Logan Drive, Jeff, Kentucky, effective November 1, 2001 through June 30, 2006, for the use of 1,400 square feet of office space, at an annual rate of \$4,800.00, be accepted and made a matter of record.

A new lease between the University of Kentucky (Kentucky Injury Prevention) and Henry Cravens and Rudy Bicknell, %Cravens Properties, 651 Perimeter Drive, Lexington, Kentucky, for space located at 333 Waller Avenue, Lexington, Kentucky, effective November 1, 2002 through June 30, 2005, for the use of 550 square feet of office space, at an annual rate of \$6,325.00, be accepted and made a matter of record.

A new lease between the University of Kentucky (Research Foundation) and 2130 P Street Associates, Westpark Apartments, 2130 P Street, NW, Washington, D. C., effective October 1, 2002 through June 30, 2003, for the use of an apartment, at an annual rate of \$12,660.00, be accepted and made a matter of record.

Background: FCR 5, dated October 5, 1985, authorized the President or his designated representative to enter into leases and easements not exceeding \$30,000 in value and required that all leases entered into under this authority be reported to the Board

Action taken: Approved Disapproved Other _____