

FCR 16

Office of the President
December 11, 2001

Members, Board of Trustees:

KENNETH E. NUTTER AND ROBERT W. NUTTER PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$328,651 from Kenneth E. Nutter and Robert W. Nutter, both of Beavercreek, Ohio, to create and endow the Nutter Family Endowed Basketball Scholarship in the Department of Athletics.

Background: The Nutters are both graduates of the Gatton College of Business and Economics. With their late father, Ervin J. Nutter, they have been major UK benefactors. The basketball pledge will support one basketball scholarship each year. As a result of their pledge, the Nutters will receive floor-level seats in Rupp Arena. The pledge will be fulfilled with payments in December, 2002, and January, 2003.

Action taken: Approved Disapproved Other _____