

FCR 15

Office of the President
December 11, 2001

Members, Board of Trustees:

SEAN S. SMITH PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$313,060 from Sean S. Smith of Atlanta, Georgia, to create and endow the Sean Smith Endowed Basketball Scholarship in the Department of Athletics.

Background: Mr. Smith is a 1990 graduate of the Gatton College of Business and Economics. His endowment will support one basketball scholarship each year. As a result of his gift, Mr. Smith will receive two floor-level seats in Rupp Arena. The pledge will be paid before December 31, 2001.

Action taken: Approved Disapproved Other _____