

FCR 4

Office of the President
August 13, 2002

Members, Board of Trustees:

COLDSTREAM RESEARCH CAMPUS GROUND LEASE
FIRST ALLIANCE CORPORATION

Recommendation: that the Administration approve relocation of First Alliance Corporation from lot 21 to lot 24 for the purpose of developing a 16,500 square foot owner-occupied commercial building. The key terms of the originally approved ground lease will remain the same.

Background: On April 30, 2002 the Board of Trustees approved a ground lease for First Alliance Corporation to locate on approximately one (1) acre of lot 21 for an amount of \$18,000 annually. Since the Board's approval, First Alliance has requested to locate on lot 24.

Action Taken: Approved Disapproved Other _____