

FCR 10

Office of the President
August 13, 2002

Members, Board of Trustees:

KENTUCKY MEDICAL SERVICES FOUNDATION PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$500,000 from Kentucky Medical Services Foundation (KMSF), Lexington, Kentucky, to establish and endow a chair that will enhance health science research in the UK Chandler Medical Center.

Background: The chair is expected to rotate among the Medical Center colleges. The senior vice president and chancellor of the Medical Center will select a college to have the chair and designate the period of time the college will have the chair available. The college dean will appoint a committee to select the chair holder, subject to the chancellor's approval. The pledge is eligible for matching funds from the state's Research Challenge Trust Fund.

Action taken: Approved Disapproved Other _____