

# FCR 4

Office of the President  
April 30, 2002

Members, Board of Trustees:

## APPROVAL OF LEASES

Recommendation: that the Vice President for Fiscal Affairs be authorized to negotiate and execute the following:

A renewal lease between the University of Kentucky (Center on Aging) and Limestone Square, LLC, 129 Transcript Avenue, Lexington, Kentucky, for space located at 915 South Limestone, Lexington, Kentucky, effective July 1, 2002 through June 30, 2003, for the use of 2,407 square feet of office space, at an annual rate of \$31,280.50.

A renewal lease between the University of Kentucky (General Medicine/Continuous Quality Improvement) and Limestone Square, LLC, 129 Transcript Avenue, Lexington, Kentucky, for space located at 915-919 South Limestone, Lexington, Kentucky, effective July 1, 2002 through June 30, 2003, for the use of 5,476 square feet of office space, at an annual rate of \$72,574.00.

A renewal lease between the University of Kentucky (Communication Disorders) and South Broadway, LLC, %Isaac Commercial Properties, Inc., 870 Corporate Drive, Lexington, Kentucky, for space located at 1070 South Broadway, Lexington, Kentucky, effective July 1, 2002 through June 30, 2003, for the use of 5,062 square feet of office space, at an annual rate of \$59,984.70.

A renewal lease between the University of Kentucky (Patient Accounts) and CHM Property Partners, 3120 Wall Street, Lexington, Kentucky, for space located at 2200 Regency Road, Lexington, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 9,375 square feet of office space, at an annual rate of \$118,125.00.

A renewal lease between the University of Kentucky (Information Management) and CHM Property Partners, 3120 Wall Street, Lexington, Kentucky, for space located at 2224 Regency Road, Lexington, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 9,376 square feet of office space, at an annual rate of \$118,137.60.

A renewal lease between the University of Kentucky (Hospital Accounting/Managed Care) and CHM Property Partners, 3120 Wall Street, Lexington, Kentucky, for space located at 191 Lowry Lane, Lexington, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 7,800 square feet of office space, at an annual rate of \$98,280.00.

A renewal lease between the University of Kentucky (Rehabilitation Medicine) and Kentucky Easter Seal Society, DBA: Cardinal Hill Hospital, 2050 Versailles Road, Lexington, Kentucky, for space located at 2050 Versailles Road, Lexington, Kentucky, effective July 1, 2002 through June 30, 2003, for the use of 4,000 square feet of clinic space, at an annual rate of \$60,000.00.

A renewal lease between the University of Kentucky (Cancer Information Services) and Southcreek Park Partnership, 175 East Main Street, Lexington, Kentucky, for space located at 2365 Harrodsburg Road, Lexington, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 6,558 square feet of office space, at an annual rate of \$99,943.92.

A renewal lease between the University of Kentucky (College of Pharmacy) and Huguenard, LLC, 2355 Huguenard Drive, Lexington, Kentucky, for space located at 2351 Huguenard Drive, Lexington, Kentucky, effective July 1, 2002 through June 30, 2003, for the use of 4,100 square feet of office space, at an annual rate of \$61,000.00.

A renewal lease between the University of Kentucky (Lexington Community College) and LEX/101, LLC, 250 West Main Street, Lexington, Kentucky, for space located at 2659-2667 Regency Road, Lexington, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 21,780 square feet of office/classroom space, at an annual rate of \$196,020.00.

A renewal lease between the University of Kentucky (Department of Anthropology) and Carl White, 4840 Waterside Drive, Lexington, Kentucky, for space located at 1020 Export Street, Lexington, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 21,600 square feet of office/classroom space, at an annual rate of \$85,320.00.

A renewal lease between the University of Kentucky (University Press) and Capstone Distribution Center, %Langley Properties, 300 West Vine Street, Lexington, Kentucky, for space located at 2100-A Capstone Drive, Lexington, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 15,000 square feet of office/warehouse space, at an annual rate of \$90,000.00.

A renewal lease between the University of Kentucky (Markey Cancer Center) and Southcreek Park Partnership, 175 East Main Street, Lexington, Kentucky, for space located at 2365 Harrodsburg Road, Lexington, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 4,683 square feet of office space, at an annual rate of \$74,509.50.

A renewal lease between the University of Kentucky (Behavioral Science) and Norma W. Curless, %Harman Investment Properties, 3470 Blazer Parkway, Lexington, Kentucky, for space located at 465 East High Street, Lexington, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 3,229 square feet of office space, at an annual rate of \$44,947.68.

A renewal lease between the University of Kentucky (School of Public Health) and Southcreek Park Partnership, 175 East Main Street, Lexington, Kentucky, for space located at 2365 Harrodsburg Road, Lexington, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 2,447 square feet of office space, at an annual rate of \$40,376.00.

A renewal lease between the University of Kentucky (Emergency Medicine/Preventive Medicine) and Whitmer Properties, P.O. Box 22159, Lexington, Kentucky, for space located at 1141 Red Mile Road, Lexington, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 16,094 square feet of office space, at an annual rate of \$130,039.52.

A renewal lease between the University of Kentucky (Drug & Alcohol Research/Institute on Women and Substance Abuse) and Red Mile Realty Partners, P. O. Box 22159, Lexington, Kentucky, for space located at 1151 Red Mile Road, Lexington, Kentucky, effective July 1, 2002 through June 30, 2004, for the use of 4,698 square feet of office space, at an annual rate of \$37,959.84.

Background: FCR 5, dated October 5, 1985, authorized the President or his designated representative to enter into leases and easements not exceeding \$30,000 in value and required that all leases in excess of \$30,000 be approved by the Board of Trustees.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_