

FCR 8

Office of the President
April 2, 2002

Members, Board of Trustees:

ARTHUR E. WALKER, JR. GRADUATE FELLOWSHIP
IN CIVIL ENGINEERING GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$60,000 and a pledge of \$240,000 from Arthur E. Walker, Jr., of Mount Sterling, Kentucky, to establish and endow the Arthur E. Walker, Jr. Graduate Fellowship in Civil Engineering in the College of Engineering.

Background: Mr. Walker attended the University of Kentucky in the mid-1960s and studied civil engineering. He is president of The Walker Company in Mt. Sterling. Mr. Walker is a longtime supporter of the College of Engineering, having served on the Civil Engineering Industry Advisory Board for Construction Management. The fellowship will provide assistance for graduate students studying construction management. The gift and pledge are eligible for matching funds from the state's Research Challenge Trust Fund. Mr. Walker's gift was made in December, 2001. The pledge will be paid in installments of \$60,000 each December of 2002, 2003, 2004 and 2005.

Action taken: Approved Disapproved Other _____