

# FCR 4

Office of the President  
April 2, 2002

Members, Board of Trustees:

## ENDOWMENT NAME CHANGE IN THE COLLEGE OF MEDICINE

Recommendation: that the Board of Trustees approve changing the name of the Sterling Drug Visiting Professorship to the Molecular and Biomedical Pharmacology Seminar Fund.

Background: Sterling Drug Company provided the initial gift in 1983 to create the Sterling Drug Visiting Professorship. The \$50,000 endowment provided funds to bring in seminar speakers. Sterling Drug Company was purchased by Winthrop Pharmaceuticals to create Sterling-Winthrop, Inc., which subsequently went out of business. Because there is no longer a company bearing the Sterling name, the Department of Molecular and Biomedical Pharmacology in the College of Medicine seeks to change the name of the fund.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_