

FCR 3

Office of the President
April 25, 2006

Members, Board of Trustees:

WILLIAM STAMPS FARISH FUND GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$250,000 and a pledge of \$750,000 from The William Stamps Farish Fund of Houston, Texas to create and endow the William Stamps Farish Fund Chair in Plastic Surgery in the College of Medicine's Department of Surgery and submit these gifts and pledges of \$1 million for matching funds from Kentucky's Endowment Match Program. Council on Postsecondary Education guidelines require that the Board of Trustees acknowledge its responsibility for UK's participation in the program and for all university endowment funds.

Background: William Farish has been a long-time friend of the university. He has generously supported numerous programs on campus and has served on several boards, including the Equine Research Foundation and the Markey Cancer Foundation. Mr. Farish, former ambassador to Great Britain, is the owner of Lane's End Farm in Versailles, Kentucky.

Action taken: Approved Disapproved Other _____