

FCR 4

Office of the President
April 6, 2004

Members, Board of Trustees:

DOUGLAS A. STOUGH GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$18,000 and a pledge of \$162,000 by Douglas A. Stough of Louisville, Kentucky, to the Department of Athletics.

Background: Mr. Stough is a Louisville businessman and supporter of the UK athletics program. The gift and pledge will benefit the K Fund. The pledge will be fulfilled with nine annual payments of \$18,000.

Action taken: Approved Disapproved Other _____