

# FCR 3

Office of the President  
April 6, 2004

Members, Board of Trustees:

## GIFTS AND PLEDGES TO UK ORAL HISTORY ENDOWMENT FUND

Recommendation: that the Board of Trustees accept gifts totaling \$100,347 and pledges totaling \$6,600 to create and endow the University of Kentucky Oral History Endowment Fund in the UK Libraries. This fund will complement and enhance the W. T. Young Library Endowment created in 1998.

In accordance with the Council on Postsecondary Education guidelines, the Board of Trustees acknowledges that it has primary responsibility for the implementation of the Endowment Match Program and is responsible for providing oversight of all endowment funds.

Background: The oral history program was established in the UK Libraries in 1973 and is nationally recognized for both the quantity and quality of its oral history interviews. The oral history collection contains over 6,000 interviews and is integral to the library fulfilling its mission of collecting, preserving and making available research materials that document the history and culture of Kentucky and Kentuckians. This endowment will help to ensure that the oral history program maintains its national prominence and that recording and preserving these interviews will continue in perpetuity. The gifts and pledges are eligible for matching funds from the state's Research Challenge Trust Fund.

Former Governor Louie B. Nunn was actively involved in fundraising for the endowment at the time of his death on January 29, 2004 and gave \$10,000 to the effort. The lead donor to the endowment was the late William T. Young, who gave \$50,000. Other major donors are Gloria Singletary, \$10,000; former UK President Charles T. Wethington, Jr., \$10,000; Gail H. Hart, \$8,702; and William B. Sturgill, \$5,000.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_