

FCR 9

Office of the President
December 15, 2015

Members, Board of Trustees:

JOHN H. SCHNATTER FAMILY FOUNDATION
CHARITABLE GRANT COMMITMENT

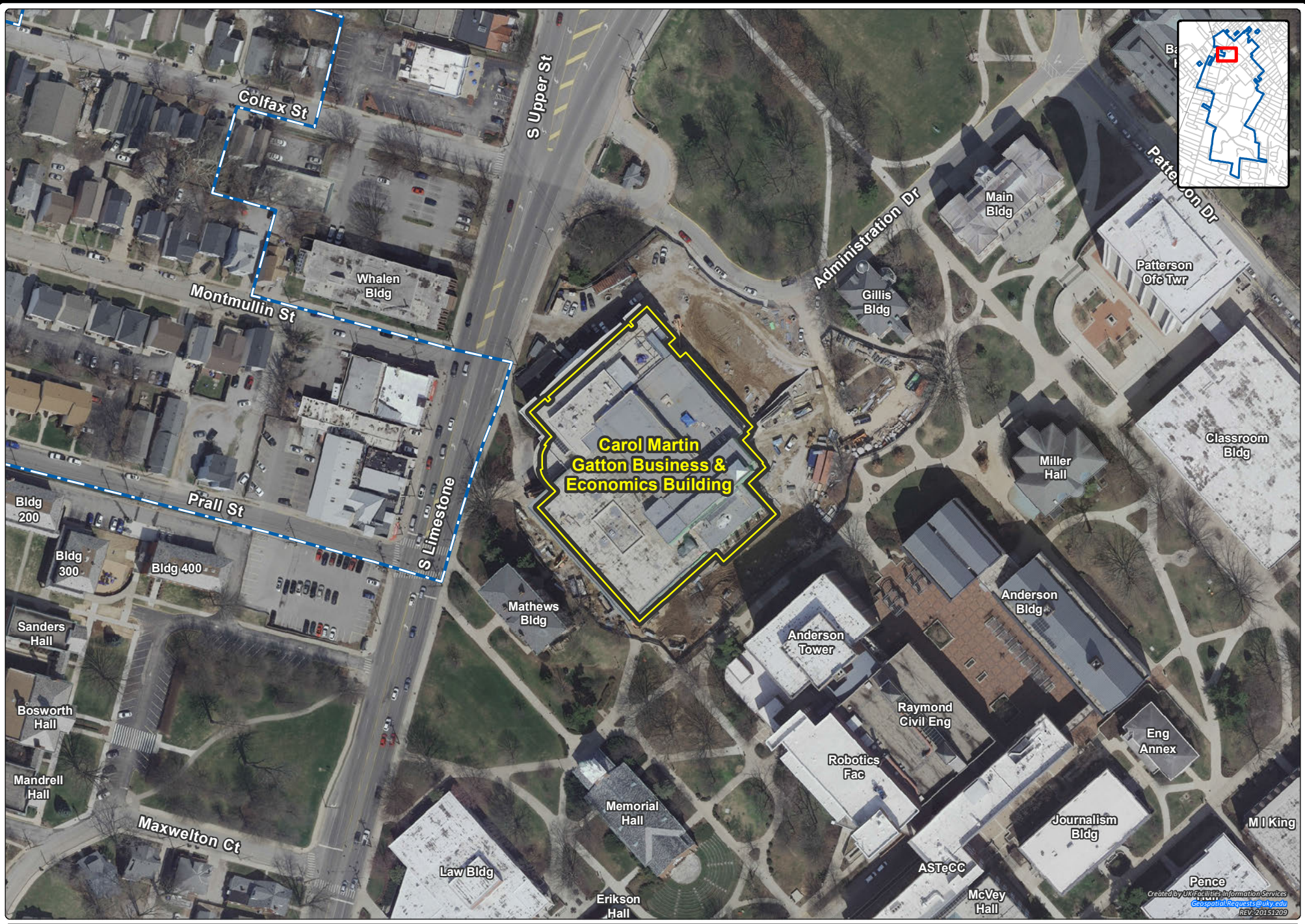
Recommendation: that the Board of Trustees accept charitable grant commitments totaling \$8,000,000 from the John H. Schnatter Family Foundation of Anchorage, Kentucky, to create the John H. Schnatter Institute for the Study of Free Enterprise in the Gatton College of Business and Economics and to support the Renovate/Expand Gatton College Capital Project approved by the Board of Trustees at its March 2013 meeting.

Background: Mr. John H. Schnatter of Louisville, Kentucky, acting in his capacity as President of the John H. Schnatter Family Foundation, has committed the Foundation to contribute \$6,000,000 to the University to form the John H. Schnatter Institute for the Study of Free Enterprise within the Gatton College of Business and Economics. The mission of the Institute is to discover and understand aspects of free enterprise that promote the well-being of society. The Foundation's commitment, together with a \$4,000,000 commitment from the Charles Koch Foundation (for a total commitment of \$10,000,000) will enable the Gatton College to hire additional tenured and tenure track faculty, lecturers, research associates and administrative support, along with offering up to 13 Ph.D. fellowships, all working within the Institute's stated mission. This binding commitment shall be payable to the University by the Foundation over a five year period from 2016 to 2020.

The Foundation also has committed \$2,000,000 to support the Renovate/Expand Gatton College Capital Project. This binding commitment shall be payable to the University over an eight year period from 2016 to 2023.

Mr. Schnatter founded Papa John's in 1984, and currently serves as Chairman and Chief Executive Officer of Papa John's International.

Action taken: Approved Disapproved Other _____



Colfax St

S Upper St

Montmullin St

Whalen Bldg

Administration Dr
Gillis Bldg

Main Bldg

Patterson Dr
Patterson Ofc Twr

Prall St

S Limestone

**Carol Martin
Gatton Business &
Economics Building**

Classroom Bldg

Bldg 200

Bldg 300

Bldg 400

Mathews Bldg

Anderson Bldg

Sanders Hall

Anderson Tower

Bosworth Hall

Raymond Civil Eng

Mandrell Hall

Robotics Fac

Eng Annex

Maxwelton Ct

Memorial Hall

Journalism Bldg

MI King

Law Bldg

Erikson Hall

ASTeCC

McVey Hall

Pence

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GeospatialRequests@uky.edu
REV-20151209

UNIVERSITY OF
KENTUCKY

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