

FCR 1

Office of the President
December 15, 2015

Members, Board of Trustees:

BARNSTABLE BROWN FOUNDATION GIFT

Recommendation: that the Board of Trustees accept a gift of \$638,000 from the Barnstable Brown Foundation of Louisville, Kentucky, to be used as current funds to support the existing Barnstable Brown Kentucky Diabetes and Obesity Center.

Background: The Barnstable Brown Foundation, led by Patricia Barnstable Brown and Priscilla Barnstable, has contributed nearly \$10,000,000 in gifts and matching support through the state's Research Challenge Trust Fund in support of two endowed chairs, two endowed research funds, and the establishment of the Barnstable Brown Diabetes and Obesity Center at the University of Kentucky.

Patricia Barnstable Brown and Priscilla Barnstable both received a Bachelor of Arts in Education degree in 1973 from the University of Kentucky College of Education. The Barnstable Brown family has hosted the premiere Derby Eve celebrity gala in Louisville, Kentucky for the past 27 years to raise funds in support of diabetes research and education at the University of Kentucky and University of Louisville. Prior gifts from the Barnstable Brown family have been accepted by the University of Kentucky Board of Trustees at its March 1999, January 2004, March 2005, October 2006, December 2008 and September 2013 meetings.

The Barnstable Brown Kentucky Diabetes and Obesity Center was established by a pledge and gifts of \$3,700,000 by the Barnstable Brown family accepted by the University of Kentucky Board of Trustees at its December 2008 meeting. The current gift of \$638,000 will support ongoing core activities of the Center.

Action taken: Approved Disapproved Other _____

