

FCR 3

Office of the President
May 3, 2011

Members, Board of Trustees:

AMENDMENT TO THE LIZ CLAIBORNE FOUNDATION ENDOWMENT

Recommendation: that the Board of Trustees approve an amendment to the Liz Claiborne Foundation Endowment in the Center for Research on Violence Against Women to broaden the stated purpose of the gift. A gift of \$125,000 from the Liz Claiborne Foundation of New York, New York was accepted by the Board of Trustees on May 10, 2005 and state matching funds of \$125,000 were received in December 2005.

Background: The original endowment for the Liz Claiborne Foundation Endowment stated that the endowment income should be used to support research-related educational initiatives in the Center for Research on Violence Against Women. Liz Claiborne Foundation representatives have requested that the agreement be amended to provide salary and research support for the Liz Claiborne Professorship in the Center for Research on Violence Against Women. The amendment will be reported to the Council on Postsecondary Education per the Endowment Match Program Guidelines.

Action taken: Approved Disapproved Other_____