

# FCR 7

Office of the President  
June 14, 2011

Members, Board of Trustees:

ACCEPT LEXMARK INTERNATIONAL, INC. GIFT AND APPROVE THE RENOVATE  
OLD NORTHSIDE LIBRARY BUILDING PROJECT

Recommendation: that the Board of Trustees accept a gift of \$1 million from Lexmark International, Inc. Lexington, Kentucky, and approve the initiation of the “Renovate Old Northside Library Building” capital project.

Background: At its September 9, 2008 meeting the Board of Trustees approved the purchase of the Northside Library Building located at 1737 Russell Cave Road and adjacent to the UK Biology Ecological Research Facility.

The proposed project, authorized by the 2010 Kentucky General Assembly (Extraordinary Session), will renovate the space into an undergraduate class lab facility for the Department of Biology and an outreach instructional facility for Science, Technology, Engineering, and Math (STEM). The improvements will include a community activities room that will double as a classroom for both Biology and STEM outreach. The renovation also will incorporate necessary upgrades of the building systems such as communications, plumbing, HVAC, electrical, fire safety, and security.

The estimated scope of this project is \$2,373,000 and will be funded with a \$1 million gift from Lexmark International, Inc., and \$1,373,000 of available fund balances. Lexmark is a generous supporter of STEM initiatives throughout Kentucky.

The current legislative authorization for the project is up to \$3,500,000 of agency funds. Contingent upon approval by the Board of Trustees, the University will report the use of private funds to the Capital Projects and Bonds Oversight Committee.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_